

APPLICATION FOR SENIOR VALUATION FREEZE AND/OR ADDITIONAL HOMESTEAD EXEMPTION

R
Account Number

2010

Qualified persons must complete this form, sign and return by
March 15th to:

Leonard Sullivan - Oklahoma County Assessor
320 Robert S. Kerr RM 313
Oklahoma City, Oklahoma 73102

Name: Last/ First/ MI _____

Property Address _____

City _____

State - Zip Code _____

Enter all household income received in the year 2009 from sources listed below

Reported income is subject to verification by the Oklahoma Tax Commission and/or internal audit by the County Assessor

		MONTHLY		ANNUAL
1. Enter total wages, salaries, fees, commissions, bonuses, tips, dividends, royalties, income from partnerships and estates and trusts, and gains or losses from the sale or exchange of property received in 2009.....			X 12	
2. Enter gross rental, business and farm income.....			X 12	
3. Enter total interest income received in 2009.....			X 12	
4. Other (Specify).....			X 12	
5. All other household income received from each of the sources listed below:				
A. Social Security Payments.....			X 12	
B. Veteran's Retirement or Disability Payments.....			X 12	
C. Railroad Retirement Benefits.....			X 12	
D. Other pensions and annuities.....			X 12	
E. Worker's Compensation.....			X 12	
F. Loss of Time Insurance.....			X 12	
G. Support Money.....			X 12	
H. Alimony.....			X 12	
I. Public Assistance Payments.....			X 12	
J. Gross Income From Out-of-State Sources.....			X 12	
K. Unemployment Payments.....			X 12	
L. Total Dependents Income.....			X 12	
M. Capital Gains.....			X 12	
6. Total Household Income (Add amounts one through five) <small>If over \$20,000 additional homestead denied If over \$58,500 freeze application denied</small>				

OATH: In signing this application, I understand each application may be subject to verification by the Oklahoma Tax Commission. I further depose and attest that I own and occupy the said property and all statements on this application are true and correct.

AGE	SOCIAL SECURITY # - -	SIGNATURE	DATE
SPOUSE'S AGE	SPOUSE'S SOCIAL SECURITY # - -	SPOUSE'S SIGNATURE	DATE
NUMBER OF PERSONS WHO CURRENTLY RESIDE IN THE HOMESTEAD PROPERTY?		DAYTIME PHONE NUMBER (S)	

SIGN AND RETURN ON OR BEFORE MARCH 15TH 2010

Senior Valuation Freeze

- (1) Head-of-household (as defined below) must be age 65 or older prior to January 1, 2010.
- (2) Head-of-household must be an owner of and occupy the Homestead property on January 1, 2010.
- (3) Gross household income (as defined below) cannot exceed \$58,500 for the preceding calendar year.
- (4) An application for Senior Valuation Freeze must be filed between January 1 and March 15th. The freeze will take affect for the taxable year in which the application is made and approved. No annual application is required.
- (5) The application must be completed in its entirety regarding income, age, ownership, and other information for the freeze to be valid.

Additional Homestead Exemption

An additional exemption may be granted, to the extent of one thousand dollars (\$1,000) of the assessed valuation of each homestead of heads of household whose gross household income from all sources for the preceding calendar year did not exceed twenty thousand (\$20,000). The application for such additional homestead exemption shall be made each year before March 15th with the county assessor in the county where the property is located. There is no age requirement for additional homestead. However, if over age 65 no annual application is required.

Gross Household Income

"Gross household income" is defined in 68 O.S. Section 2890 as used in this section means "the gross amount of income of every type, regardless of the source, received by ALL PERSONS occupying the same household, whether such income was taxable or nontaxable for Federal or State income tax purposes, including pensions, annuities, federal social security, unemployment payments, veteran's disability compensation, public assistance payments, alimony, support money, workmen's compensation, loss of time insurance payments, capital gains and any other type of income received; excluding gifts. The applicant may be required to provide sufficient proof to substantiate the validity of the income statement.

Head-of-Household

"Head-of-household" is defined in 68 O.S. Section 2890 as "a person who as owner or joint owner maintains a home and furnishes support for said home furnishings, and other material necessities."